MARKET OUTLOOK

ABBASI AND COMPANY (Pvt) Ltd.

Oil Tops $100 as Houthis Seize Key Red Sea Port; Fresh Fuel Price Hike Deepens Margin Strain

Daily Market Overview

Friday, 11 September, 2026

Support 1	**163,500**
Support 2	**162,000**
Resistance	**172,000**

Daily Market Update | KSE-100 | Friday, 11 September, 2026

The market is expected to remain bearishly volatile as global crude breached the $100 mark for the first time in nearly four months after Houthi forces seized a key port along the Red Sea shipping route, stoking fears of prolonged supply disruption; domestically, the latest hike in petrol and diesel prices is likely to add further strain on consumer and corporate margins.

On the charts, 163,500 remains the key support, with a secondary support at 162,000, while 172,000 is seen as immediate resistance.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Friday, 11 September, 2026

- **Oil prices set to end week over $100 for first time in nearly 4 months** https://www.reuters.com/business/energy/oil-prices-set-end-week-over-100-first-time-nearly-4-months-2026-09-11/
- **Key port falls as Houthis eye Red Sea gateway** https://www.dawn.com/news/2028986/key-port-falls-as-houthis-eye-red-sea-gateway
- **Petrol price hiked by Rs3.05, HSD's by Rs5.37** https://epaper.brecorder.com/2026/09/11/1-page/1119024-news.html
- **Asian Stocks, Bonds Drop on Oil, Inflation Concern: Markets Wrap** https://www.bloomberg.com/news/articles/2026-09-10/stock-market-today-dow-s-p-live-updates
- **IMF review talks to start on 22nd** https://www.thenews.pk/print/1436764-imf-review-talks-to-start-on-22nd
- **Pakistan-US trade crosses $10 billion as Washington pushes stronger investment ties** https://www.arabnews.pk/pakistan/pakistan-us-trade-crosses-10-billion-as-washington-pushes-stronger-investment-ties-3000850
- **UK investor eyes Pakistan expansion under $2 billion Asia-Africa strategy — finance ministry** https://www.arabnews.pk/pakistan/uk-investor-eyes-pakistan-expansion-under-2-billion-asia-africa-strategy-finance-ministry-3000855
- **Aurangzeb, Nagarajan discuss BII's investment plans** https://epaper.brecorder.com/2026/09/11/10-page/1119140-news.html
- **USD6.5bn PPP projects; Investment fund for overseas Pakistanis under study** https://epaper.brecorder.com/2026/09/11/1-page/1119034-news.html
- **Five-year PIBs; SBP accepts bids worth Rs585.36bn in buy-back auction** https://epaper.brecorder.com/2026/09/11/1-page/1119038-news.html
- **Forex reserves surge to USD23.72bn** https://epaper.brecorder.com/2026/09/11/1-page/1119037-news.html
- **Pakistan receives much-needed LNG as Qatari cargo docks at Karachi port** https://www.thenews.pk/print/1436651-pakistan-receives-much-needed-lng-as-qatari-cargo-docks-at-karachi-port
- **Govt to cut HSD refining margin cap to $30** https://www.thenews.pk/print/1436650-govt-to-cut-hsd-refining-margin-cap-to-30
- **Cherat Cement seeks to acquire 30% stake in NICL** https://www.brecorder.com/news/40438865/cherat-cement-seeks-to-acquire-30-stake-in-nicl
- **Kohat Cement Board approves over Rs2bn combined investment renewal** https://mettisglobal.news/Kohat-Cement-Board-approves-over-Rs2bn-combined-investment-renewal-63351

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.12	1.41	0.19	-0.00	-0.33	0.02	-0.04	-0.14	-0.08	0.05	-0.04
	Broker Proprietary Trading	-0.40	0.36	0.09	-0.03	0.14	0.20	0.02	-0.04	0.01	-0.37	-0.03
	Companies	0.18	-0.03	-0.00	0.10	0.05	0.06	0.00	-0.04	0.00	1.18	1.52
	Individuals	-0.31	0.03	0.40	0.05	0.82	0.03	0.32	0.00	0.03	-0.13	1.25
	Insurance Companies	0.29	-0.08	0.09	0.00	0.11	0.06	0.00	0.01	-0.02	-0.19	0.27
	Mutual Funds	1.20	-1.46	-0.77	-0.01	-0.45	-0.12	-0.22	0.29	-0.01	-1.07	-2.61
	NBFC	0.01	-	-0.03	-	-	0.01	-0.01	-	-	-0.02	-0.04
	Other Organization	0.18	0.02	-0.03	0.05	-0.00	-0.00	-0.04	0.01	-0.00	-0.20	-0.03
	LIPI Total	**0.03**	**0.25**	**-0.08**	**0.16**	**0.34**	**0.27**	**0.03**	**0.09**	**-0.06**	**-0.73**	**0.29**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.22	-0.75	-	-0.02	-0.04	-0.14	-0.01	-	-	0.69	-0.48
	Foreign Individual	-0.01	-	-	-	-	-	-	-0.01	-	-0.00	-0.01
	Overseas Pakistani	0.19	0.50	0.08	-0.14	-0.30	-0.13	-0.03	-0.08	0.06	0.04	0.20
	Total	**-0.03**	**-0.25**	**0.08**	**-0.16**	**-0.34**	**-0.27**	**-0.03**	**-0.09**	**0.06**	**0.73**	**-0.29**

Source: NCCPL

OGDC	**BUY**
Current Price	**312**
Buy near or at	**305-310**
Target	**337.00 - 343.00**
Stop loss closing below	**300**

MLCF	**BUY**
Current Price	**90**
Buy near or at	**84 – 86.55**
Target	**100-103**
Stop loss closing below	**77**

BECO	**BUY**
Current Price	**4.50**
Buy near or at	**4.22 - 4.59**
Target	**5.58 - 5.83**
Stop loss closing below	**4.02**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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